



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.77, 16th Cross, Sector-IV, HSR Layout, Bengaluru-560 102. Tel . : +91 80 47762900 Fax : +91 80 47762901 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

September 25, 2024

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: 512068

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Proceedings of the 40th Annual General Meeting of Deccan Gold Mines Limited ("the Company")

With reference to captioned subject, the 40th Annual General Meeting ("AGM") of the Company was held on Wednesday, September 25, 2024 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility and the business mentioned in the Notice of the AGM dated August 13, 2024 was transacted. The Meeting commenced at 11:30 A.M. (IST) and concluded at 12:33 P.M. (IST)

The summary of proceedings of the AGM, as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations is attached as "**Annexure I**".

The voting results in accordance with provisions of SEBI Listing Regulations on the resolutions as per Notice of the AGM shall be communicated to the Stock Exchanges not later than two working days of the conclusion of AGM. The said voting results will also be placed on the website of the Company.

Please take the above on record and acknowledge.

Thanking you.

Yours truly,
For **Deccan Gold Mines Limited**

Subramaniam S.
Company Secretary & Compliance Officer
Membership No.: ACS 12110

Registered Office

501, Akruti Trade Center, Road No. 7, MIDC, Andheri (East), Mumbai - 400 093, Maharashtra. Tel . : +91 022 6260 6800 Fax : +91 022 6260 6800



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Annexure I

Proceedings of the 40th Annual General Meeting

The 40th Annual General Meeting (“AGM”) of the Members of Deccan Gold Mines Limited (“the Company”) was held on Wednesday, September 25, 2024 at 11:30 A.M. (IST) through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

Mr. Kailasam Sundaram, Chairman of the Company chaired the meeting.

As the requisite quorum was present, the Chairman called the meeting to order.

1. The Chairman addressed the Meeting. The Notice of the AGM dated August 13, 2024 was taken as read.
2. The Company Secretary informed the Members that the Company had provided remote e-voting facilities under Section 108 of the Companies Act, 2013 (“Act”) read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to vote on the resolutions as per the Notice of the AGM. The remote e-voting facilities remained opened during the period from 9:00 A.M. (IST) of Friday, September 20, 2024 up to 5:00 p.m. (IST) of Tuesday, September 24, 2024. Further, e-voting facility to cast vote on the resolutions by the Members present and who could not vote through remote e-voting, was provided during the AGM;
3. Dr. Hanuma Prasad Modali, Managing Director made a presentation on the operations of the Company and its Projects and the future plans of the Company.
4. Shareholders were invited to express their views on the resolutions placed for their approval and the same were clarified.
5. The Board of Directors had appointed Mr. Jayesh M. Shah, Partner of M/s. Rathi & Associates, Company Secretaries, as the scrutinizer to submit the report on the voting pattern on the votes casted by the Members on the resolutions proposed at the AGM.



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The following resolutions were transacted at the meeting:

Sr. No.	Resolution	Type of Resolution
	ORDINARY BUSINESS	
1.	To receive, consider and adopt the audited Financial Statements of the Company (including Consolidated Financial Statements) for the financial year ended March 31, 2024 together with the Board's Report and Auditors' Report thereon:	Ordinary Resolution
2.	To appoint a Director in place of Dr Hanuma Prasad Modali (DIN: 01817724) who retires by rotation and being eligible, offers himself for re-appointment:	Ordinary Resolution
	SPECIAL BUSINESS	
3.	Approval for re-appointment and payment of remuneration to Dr Hanuma Prasad Modali (DIN: 01817724) as Managing Director for a period of 5 years with effect from October 1, 2024 to September 30, 2029:	Special Resolution
4.	Approval for re-appointment and payment of remuneration to Mr Subramaniam Sundaram (DIN: 06389138) as Whole-time Director for a period of 5 years with effect from October 1, 2024 to September 30, 2029:	Special Resolution
5.	To approve the borrowings by the Company in excess of the limits prescribed under Section 180(1)(c) of the Companies Act, 2013:	Special Resolution
6.	To approve the creation of security in respect of an undertaking of the Company under Section 180(1)(a) of the Companies Act, 2013:	Special Resolution
7.	To make investments, give loans, guarantees and security in excess of limits specified under Section 186 of the Companies Act, 2013:	Special Resolution
8.	Approval of Material Related Party Transaction (s) between and / or amongst (in any manner or combination) the Company's wholly-owned subsidiary and its step-down subsidiary and other subsidiaries / associates.	Ordinary Resolution

After conclusion of the voting process, the Meeting concluded with a vote of thanks.

Yours truly,

For Deccan Gold Mines Limited

Subramaniam S.

Company Secretary & Compliance Officer

Membership No.: ACS 12110